

verslag over de solvabiliteit en financiële positie (Disclosure)

2024



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Uitleg

Onderhavig document is het kwantitatieve onderdeel van het verslag over de solvabiliteit en financiële positie van TVM verzekeringen over 2024, welke opgesteld is vanuit de Solvency II regelgeving (mede verankerd in de Wet Financieel Toezicht). Voor het kwalitatieve verslag verwijzen wij naar onze website.

Voor een toelichting op de Europese en Nederlandse regeleving verwijzen wij naar de site van De Nederlansche Bank (www.dnb.nl). Voor uitleg over de betekenis van de cijfermatige onderdelen in dit document verwijzen wij naar de (in het Nederlands vertaalde) uitvoeringsverordening (https://eur-lex.europa.eu/legal-content/NL/TXT/HTML/?uri=CELEX:32023R0895&qid=1712605539047).

Bedragen zijn in € 1.000 tenzij anders vermeld.



S.02.01 - Balans

Property (Other than for own use) Infolings in related undertakings, including perficientions Equilies	
Internative assets Desirent leave assets Person in Penell's surative Person la Requirement held for corn use Investments (other than assets held for index-linked and unit-linked contracts) Property (other than for corn use) Investments (other than for corn use) Investments (other desired, including perficientions Souther So	
Deferred for assets Presents benefit surplus Prosperts, plant & equipment held for own use Prosperts, plant & equipment held for own use Prosperts, plant & equipment held for index-linked and unit-linked contracts) Prosperts (either than its own user) Prosperts (either than its own user) Southers (either user)	
Person breeff surplus Property, plate & acceptance held for own use Investments (other than assets held for Index-linked and unit-linked contracts) Property (other than for own use) Indexign in relief undertailering, including perficientions Southers So	
Troperty, option & exeptoment helds for our use. Investments (other than esests held for Index-Index and wnit-Index contracts). Frequent (other than its room use). Frequent (other than first your use).	
Investments (other than assets held for index-linked and unit-linked contracts) Property (other than for own use) Hobitings in related undertailens, including participations. Equities. Equities. Island Equities. Island Equities. Solided Equities. Solide	
Property (other than for own use) Holdings in rotate undertakings, including participations Equities - Bidding Equities - Bidding Equities - United - Bidding	
Property (other than for own use) Holdings in rotate undertakings, including participations Equities - Bidding Equities - Bidding Equities - United - Bidding	
Holding in related undertakings, including participations Equities - Intell Equities - Intell Equities - Unified - Bonds - Government Bonds - Gove	22.483
Southers - Biedel	
Equities - letted Squifes - unifiede Sonds - Government Bonds Carporate Bonds Structured notes Structured notes Collective Investment Undertakings	
Squittes - unitated. Stands - Geovernment Bonds - Geovernment Bond	
Bonds Government Bonds Corporate Bonds Structured notes Colleterilect excurities Colleterilect excurities Colleterilect excurities	0
Government Bonds Composte Bonds Structured notes Structured notes Collecter Investments Undertakings	
Corporate Bonds Structured notes Collaborational Securities Collective Investments Undertakings	210.159
Structured notes Colleterelised securities Colleterelised securities Collective Investments Undertakings	210.159
Collateralised securities Collective Investments Undertakings	
Collective Investments Undertakings	
Derivatives	412.251
	73
Deposits other than cash equivalents	
Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
Loans on policies	
Loans and mortgages to individuals	
Other loans and mortgages	
Reinsurance recoverables from:	49.965
Non-life and health similar to non-life	49.965
Non-life excluding health	49.965
Health similar to non-life	
Life and health similar to life, excluding health and index-linked and unit-linked	
Health similar to life	
Life excluding health and index-linked and unit-linked	
Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	36.258
Reinsurance receivables	1.611
Receivables (trade, not insurance)	
Own shares (held directly)	6.286
Amounts due in respect of own fund items or initial fund called up but not yet paid in	6.286
Cash and cash equivalents	6.286
Any other assets, not elsewhere shown	
Total assets 7	10.535

S.02.01 - Balans (vervolg)

S.U.2.01 - Baians (vervoig)	Solvency II value
Liabilities	C0010
Technical provisions - non-life	395,485
Technical provisions - non-life (excluding health)	383.054
Technical provisions calculated as a whole	0
Best estimate	353.699
Risk margin	29.355
Technical provisions - health (similar to non-life)	12.431
Technical provisions calculated as a whole	0
Best estimate	11.085
Risk margin	1.345
Technical provisions - life (excluding index-linked and unit-linked)	7
Technical provisions - health (similar to life)	
Technical provisions calculated as a whole	1
Best estimate	
Risk margin	1
Technical provisions - life (excluding health and index-linked and unit-linked)	
Technical provisions calculated as a whole	
Best estimate	
Risk margin	
Technical provisions - index-linked and unit-linked	
Technical provisions calculated as a whole	
Best estimate	1
Risk margin	
Other technical provisions	1
Contingent liabilities	
Provisions other than technical provisions	116
Pension benefit obligations	
Deposits from reinsurers	1
Deferred tax liabilities	17.258
Derivatives	755
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	11.804
Reinsurance payables	<u> </u>
Payables (trade, not insurance)	8.810
Subordinated liabilities	<u> </u>
Subordinated liabilities not in Basic Own Funds	1
Subordinated liabilities not in Basic Own Funds	<u> </u>
Any other liabilities, not elsewhere shown	1.055
Total liabilities	435.281
Excess of assets over liabilities	298,444



S.04.05 - Activiteit per land - Locatie van het risico

	Home country	Top 5 countries: non- life C0020	C0020	C0020	C0020	C0020
	Netherlands (NL)	Belgium (BE)	Germany (DE)	Poland (PL)	Luxembourg (LU)	Romania (RO)
Premiums written (gross)						
Gross Written Premium (direct)	265.210	115.847	32.838	10.569	5.041	920
Gross Written Premium (proportional reinsurance)						
Gross Written Premium (non-proportional reinsurance)						
Premiums earned (gross)						
Gross Earned Premium (direct)	266.842	115.670	37.542	10.459	5.058	921
Gross Earned Premium (proportional reinsurance)						
Gross Earned Premium (non-proportional reinsurance)						
Claims incurred (gross)						
Claims incurred (direct)	159.430	79.859	32.823	6.744	3.606	344
Claims incurred (proportional reinsurance)						
Claims incurred (non-proportional reinsurance)						
Expenses incurred (gross)						
Gross Expenses Incurred (direct)	103.485	30.401	8.376	242	1.074	39
Gross Expenses Incurred (proportional reinsurance)						
Gross Expenses Incurred (non-proportional reinsurance)						



S.05.01 - Premie, Schade en Kosten per branche (vervolg)

		Line	of Business for	: non-life insuran	ce and reinsuran	ce obligations (direct business an	d accepted prop	ortional reinsur	ance)			Line of Busin	ess for: accepte	d non-proportion	al reinsurance	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property	Total
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0200
Premiums written		<u> </u>		<u> </u>					<u> </u>								
Gross - Direct Business		20.565		199.039	139.695	48.388	37	11.874		5.111		7.255					431.96
Gross - Proportional reinsurance accepted																	
Gross - Non-proportional reinsurance accepted			><											<u> </u>			
Reinsurers' share				5.403	3.668	2.083	74	310		54		154					11.74
Net		20.565		193.636	136.028	46.305	-37	11.564		5.057		7.101					420.22
Premiums earned														1	1		
Gross - Direct Business	1	21.115		203.783	140.091			11.941	i	5.088		7.109					438.043
Gross - Proportional reinsurance accepted																	
Gross - Non-proportional reinsurance accepted																	
Reinsurers' share				5.403	3.668	2.083	74	310	1	54		154		1	I		11.74
Net		21.115		198.380	136.423	46.641	117	11.632		5.034		6.956					426.298
Claims incurred															1		
Gross - Direct Business		15.936		169.255	60.453	22.528	-12	5.624		2.664		7.386	\sim				283.836
Gross - Proportional reinsurance accepted																	
Gross - Non-proportional reinsurance accepted											_						
Reinsurers' share	i			-3.807	-139	-286		-381						i	i		-4.613
Net		15.936		173.063	60.592	22.815	-12	6.005		2.664		7.386					288.449
Expenses incurred		7.064		71.528	43.942	16.034	11	2.713		1.679		729					143.700
Other expenses																	1.32
Total expenses																	145.022



S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

(vervolg)	
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					Direct bus	iness and accept	ed proportional r	einsurance					Acce	pted non-propo	rtional reinsurance	11	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non- proportional health reinsurance	Non- proportional casualty reinsurance	Non- proportional marine, aviation and transport reinsurance	Non- proportional property reinsurance	Total Non-Life obligations
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole																	
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole Technical Provisions calculated as a sum of BE and RM																_	
Technical Provisions calculated as a sum of BE and RM				The same of the sa		The same of the sa	-	-			\sim	-	\sim	-	-	-	\sim
Best estimate Premium provisions						-										-	\sim
							-	-				-	\sim			-	\sim
Gross - Total Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected		-743		5.787	-36.104	-3.111		-1.893		-599		451					-36.210
losses due to counterparty default Net Best Estimate of Premium Provisions		-743		5.787	-36.104	-3.111		-1.893		-599		451					-36.210
Claims provisions											\sim		\sim				
Gross - Total Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected		11.828		316.788	10.867	20.538		15.632		6.884		18.458					400.995
	0	0		48.866		965		134		0	0		0		0	0	49.965 351.030
losses due to counterparty default Net Best Estimate of Claims Provisions		11.828		48.866 267.922	10.867	19.573		15,498		6.884		18,458					351.030
		11.085		322,575	-25,237	17,427		1 13,739		6.285		18,909					364.785 314.820
Total Best estimate - net		11.085		273.709	-25.237		1	1 13.605		6.285		18.909					314.820
Risk margin Fechnical provisions - total		1.345	0	15.974	6.001	4.092		7 1.207		310	0	1.764	0		0	0	30.700
Technical provisions - total		12.431		338.549	-19.236	21.519		14.947		6.595		20.673					395.485
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total				48.866		965		134									49.965
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total		12.431		289.683	-19.236	20.554		14.812		6.595		20,673					345.520



S.19.01 - Schadeontwikkelingsdriekhoeken

	Development year (absolute amount)													
0	1	2	3	4	5	6	7	8	9	10 & +				

In Current	Sum of years
year	(cumulative)

	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110
Prior		><	><		><		><<	><	><	><	3.25
2015	81.044	46.048	11.675			6.125	2.653	2.699	2.301	471	
2016	86.185	47.862	15.929	5.442	7.865	6.172	6.389	5.181	1.156		
2017	93.609	56.341	15.167	8.171	5.128	6.138	3.607	3.803		•	
2018	103.526	57.023	12.323	7.563	5.513	3.364	7.355				
2019	106.383	66.933	18.110	7.978	6.430	5.398					
2020	100.437	51.444	12.461	8.940	6.658						
2021	110.955	65.204	16.851	9.964							
2022	122.868	81.745	22.803								
2023	127.024	84.636		=							
2024	136.757										

	C0170	C0180
	3.252	638.716
	471	166.495
	1.156	182.181
	3.803	191.965
	7.355	196.666
	5.398	211.233
	6.658 9.964	179.940 202.974
	22.803	202.974
	84.636	211.659
	136.757	136.757
tal	282.252	2.546.002

					Developmen	t year (abso	lute amoun	t)				Year en (discoun
	0	1	2	3	4	5	6	7	8	9	10 & +	d data)
counted Best Estimate Cla	ims Provisions	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0360
Prior		2005	3-45	22-45	3-45	22-45	3-45	23-45	3-45		18.388	17.2
2015	0	39.163	25.300	17.691	13.445	12.137	14.735	10.012	7.775	7.109		6.6
2016	1 91.999	42,478	26.503	23.691	16.652	24.460	20.747	16.421	13.818		•	13.0
2017	95.964	43.738		24.605		19.637	15.871	12.647				11.8
2018	94.649	40.346	26.876	36.602	30.286	28.176	21.694					20.3
2019	104.954		42.525	35.383	27.597	18.410						17.2 20.0 27.8
2020	90.703			30.425	21.344							20.0
2021	115.726	54.263	37.896	29.673								27.8
2022	130.074	78.679	60.206		•							56.4
2023	147.872	60.816										57.1
	148.180		•									140.8
2024												Total 388.83



S.22.01 - Effect van langetermijngarantiemaatregelen en overgangsmaatregelen

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
	C0010	C0030	C0050	C0070	C0090
Technical provisions	400.292	-400.292			
Basic own funds	278.852	-278.852			
Eligible own funds to meet Solvency Capital Requirement	278.852	-278.852			
Solvency Capital Requirement	148.478	-148.478			
Eligible own funds to meet Minimum Capital Requirement	278.852	-278.852			
Minimum Capital Requirement	66.815	-66.815			



S.23.01 - Eigen Vermogen

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of			The same of the sa	The state of the s	
Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	300	300			The state of the s
Share premium account related to ordinary share capital	153.143				
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type					
undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares	125 400	125 400			
Reconciliation reserve Subordinated liabilities	125.409	125.409			
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and					
do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not					
meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions	270 252				
Total basic own funds after deductions	278.852	278.852			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and					
mutual - type undertakings, callable on demand Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds		The second secon	The state of the s		
Available and eligible own funds					
Total available own funds to meet the SCR	278.852	278.852			
Total available own funds to meet the MCR	278.852				
Total eligible own funds to meet the SCR	278.852				
Total eligible own funds to meet the MCR	278.852				
SCR	148.478				
MCR	66.815				
Ratio of Eligible own funds to SCR	188%				
Ratio of Eligible own funds to MCR	417%				
a de la companya de	C0060	ŧ			
Reconciliation reserve	COOO		1		
Excess of assets over liabilities	278.852				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	153.443				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	125.409				
Expected profits Expected profits included in future premiums (EPIFP) - Life Business					
expected profits included in ruture premiums (EPIFP) - Life Business					
Expected profits included in future promiums (EDIED). Non-life hydroges	27 404	The state of the s			
Expected profits included in future premiums (EPIFP) - Non- life business Total Expected profits included in future premiums (EPIFP)	27.491 27.491				



S.25.01 - Solvabiliteitskapitaalvereiste (SCR) - Standaardformule

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0120
Market risk	49.944		
Counterparty default risk Life underwriting risk	12.014		
Life underwriting risk			
Health underwriting risk	8.677		
Non-life underwriting risk	161.311		
Diversification	-44.141		
Intangible asset risk			
Basic Solvency Capital Requirement	187.804		

Calculation of Solvency Capital Requirement

	C0100
Operational risk	12.301
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-51.627
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	148.478
Capital add-on already set	
of which, capital add-ons already set - Article 37 (1) Type a	
of which, capital add-ons already set - Article 37 (1) Type b	
of which, capital add-ons already set - Article 37 (1) Type c	
of which, capital add-ons already set - Article 37 (1) Type d	
Solvency capital requirement	148.478
Other information on SCR	\sim
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

Approach to tax rate

	Yes/No
	C0109
Approach based on average tax rate	2 - No

Calculation of loss absorbing capacity of deferred taxes

	LACDI
	C0130
LAC DT	-51.627
LAC DT justified by reversion of deferred tax liabilities	-37.865
LAC DT justified by reference to probable future taxable economic profit	-10.973
LAC DT justified by carry back, current year	-2.789
LAC DT justified by carry back, future years	0
Maximum LAC DT	-51.627



S.28.01 - Minimumkapitaalvereiste - Alleen Schadeverzekeringsactiviteiten

Linear formula component for non-life insurance and reinsurance obligations

	Non-life activities		
MCR calculation Non Life	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months	
	C0020	C0030	
Medical expense insurance and proportional reinsurance			
Income protection insurance and proportional reinsurance Workers' compensation insurance and proportional reinsurance Motor vehicle liability insurance and proportional reinsurance Other motor insurance and proportional reinsurance	11.405	18.382	
Workers' compensation insurance and proportional reinsurance			
Motor vehicle liability insurance and proportional reinsurance	266.011		
Other motor insurance and proportional reinsurance		126.979	
Marine, aviation and transport insurance and proportional reinsurance	18.460	44.726	
Other motor insurance and proportional reinsurance Marine, aviation and transport insurance and proportional reinsurance Fire and other damage to property insurance and proportional reinsurance General liability insurance and proportional reinsurance	12 507	126.979 44.726 795 10.920	
General liability insurance and proportional reinsurance	12.587	10.920	
Credit and suretyship insurance and proportional reinsurance Legal expenses insurance and proportional reinsurance	5.761	4.812	
Assistance and proportional reinsurance	5.701	7.012	
Assistance and proportional reinsurance Miscellaneous financial loss insurance and proportional reinsurance	17.538	6.751	
Non-proportional health reinsurance			
Non-proportional casualty reinsurance			
Non-proportional marine, aviation and transport reinsurance			
Non-proportional property reinsurance			

Linear formula component for life insurance and reinsurance obligations

	Life activities		
MCR calculation Life	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk	
	C0050	C0060	
Obligations with profit participation - guaranteed benefits			
Obligations with profit participation - future discretionary benefits			
Index-linked and unit-linked insurance obligations			
Other life (re)insurance and health (re)insurance obligations			
Total capital at risk for all life (re)insurance obligations			

	Non-life activities	Life activities
	C0010	C0040
MCRNL Result	68.591	
MCRL Result		

Overall MCR calculation

Linear MCR	
SCR MCR cap	
MCR cap	
MCR floor	
Combined MCR	
Absolute floor of the MCR	
Minimum Capital Requirement	

C0070	
	68.591
	148.478
	66.815
	37.120
	66.815
	4.000
C0070	
	66.815