



# **verslag over de solvabiliteit en financiële positie (Disclosure)**

**2024**



## TVM verzekeringen verslag over de solvabiliteit en financiële positie 2024 (disclosure)

### Inhoud

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S.05.01	Premies, schaden en kosten per branche	Premiums, claims and expenses by line of business
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### Uitleg

Onderhavig document is het kwantitatieve onderdeel van het verslag over de solvabiliteit en financiële positie van TVM verzekeringen over 2024, welke opgesteld is vanuit de Solvency II regelgeving (mede verankerd in de Wet Financieel Toezicht). Voor het kwalitatieve verslag verwijzen wij naar onze website.

Voor een toelichting op de Europese en Nederlandse regelgeving verwijzen wij naar de site van De Nederlandsche Bank ([www.dnb.nl](http://www.dnb.nl)). Voor uitleg over de betekenis van de cijfermatige onderdelen in dit document verwijzen wij naar de (in het Nederlands vertaalde) uitvoeringsverordening (<https://eur-lex.europa.eu/legal-content/NL/TXT/HTML/?uri=CELEX:32023R0895&qid=1712605539047>).

Bedragen zijn in € 1.000 tenzij anders vermeld.





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S.04.05 - Activiteit per land – Locatie van het risico

	Home country	Top 5 countries: non-life				
	C0010	C0020	C0020	C0020	C0020	C0020
	Netherlands (NL)	Belgium (BE)	Germany (DE)	Poland (PL)	Luxembourg (LU)	Romania (RO)
<b>Premiums written (gross)</b>						
Gross Written Premium (direct)	265.210	115.847	32.838	10.569	5.041	920
Gross Written Premium (proportional reinsurance)						
Gross Written Premium (non-proportional reinsurance)						
<b>Premiums earned (gross)</b>						
Gross Earned Premium (direct)	266.842	115.670	37.542	10.459	5.058	921
Gross Earned Premium (proportional reinsurance)						
Gross Earned Premium (non-proportional reinsurance)						
<b>Claims incurred (gross)</b>						
Claims Incurred (direct)	159.430	79.859	32.823	6.744	3.606	344
Claims Incurred (proportional reinsurance)						
Claims Incurred (non-proportional reinsurance)						
<b>Expenses incurred (gross)</b>						
Gross Expenses Incurred (direct)	103.485	30.401	8.376	242	1.074	39
Gross Expenses Incurred (proportional reinsurance)						
Gross Expenses Incurred (non-proportional reinsurance)						



S.05.01 - Premie, Schade en Kosten per branche

(vervolg)

	Line of Business for: non-life insurance and reinsurance obligations (direct business and accepted proportional reinsurance)												Line of Business for: accepted non-proportional reinsurance				Total	
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Health	Casualty	Marine, aviation, transport	Property		
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160		C0200
<b>Premiums written</b>																		
Gross - Direct Business		20.565		199.039	139.695	48.388	37	11.874		5.111		7.255						
Gross - Proportional reinsurance accepted																		
Gross - Non-proportional reinsurance accepted																		
Reinsurers' share				5.403	3.668	2.083	74	310		54		154					11.744	
<b>Net</b>		<b>20.565</b>		<b>193.636</b>	<b>136.028</b>	<b>46.305</b>	<b>-37</b>	<b>11.564</b>		<b>5.057</b>		<b>7.101</b>					<b>420.221</b>	
<b>Premiums earned</b>																		
Gross - Direct Business		21.115		203.783	140.091	48.724	191	11.941		5.088		7.109						
Gross - Proportional reinsurance accepted																		
Gross - Non-proportional reinsurance accepted																		
Reinsurers' share				5.403	3.668	2.083	74	310		54		154					11.744	
<b>Net</b>		<b>21.115</b>		<b>198.380</b>	<b>136.423</b>	<b>46.641</b>	<b>117</b>	<b>11.632</b>		<b>5.034</b>		<b>6.956</b>					<b>426.298</b>	
<b>Claims incurred</b>																		
Gross - Direct Business		15.936		169.255	60.453	22.528	-12	5.624		2.664		7.386						
Gross - Proportional reinsurance accepted																		
Gross - Non-proportional reinsurance accepted																		
Reinsurers' share				-3.807	-139	-286		-381									-4.613	
<b>Net</b>		<b>15.936</b>		<b>173.063</b>	<b>60.592</b>	<b>22.815</b>	<b>-12</b>	<b>6.005</b>		<b>2.664</b>		<b>7.386</b>					<b>288.449</b>	
<b>Expenses incurred</b>																		
Other expenses		7.064		71.528	43.942	16.034	11	2.713		1.679		729					1.322	
<b>Total expenses</b>																	<b>145.022</b>	



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2024 (disclosure)

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

(vervolg)

	Direct business and accepted proportional reinsurance											Accepted non-proportional reinsurance					Total Non-Life obligations
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole																	0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole																	0
Technical Provisions calculated as a sum of BE and RM																	0
Best estimate																	
Premium provisions																	
Gross - Total		-743		5.787	-36.104	-3.111	1	-1.893		-999		451					-36.210
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default																	0
Net Best Estimate of Premium Provisions		-743		5.787	-36.104	-3.111	1	-1.893		-999		451					-36.210
Claims provisions																	
Gross - Total		11.828		316.788	10.867	20.538		15.632		6.884		18.458					400.993
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default																	0
Net Best Estimate of Claims Provisions		11.828		316.788	10.867	20.538		15.632		6.884		18.458					400.993
Total Best estimate - gross		11.085		322.575	-25.237	17.427	1	13.739		6.285		18.909					364.783
Total Best estimate - net		11.085		274.709	-25.237	16.462	1	13.665		6.285		18.909					314.573
Risk margin		0		0	0	0	0	0		0		0					30.700
Technical provisions - total		12.431		338.549	-19.236	21.519	8	14.947		6.595		20.673					395.483
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total				48.866		965		134									49.965
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total		12.431		289.683	-19.236	20.554	8	14.812		6.595		20.673					345.520



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2024 (disclosure)

S.19.01 - Schadeontwikkelingsdriekhoeken

Development year (absolute amount)											In Current year	Sum of years (cumulative)
0	1	2	3	4	5	6	7	8	9	10 & +		

Gross Claims Paid (non-cumulative)													
	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0170	C0180
Prior												3.252	638.716
2015	81.044	46.048	11.675	8.422	5.058	6.125	2.653	2.699	2.301	471		471	166.495
2016	86.185	47.862	15.929	5.442	7.865	6.172	6.389	5.181	1.156			1.156	182.181
2017	93.609	56.341	15.167	8.171	5.128	6.138	3.607	3.803				3.803	191.965
2018	103.526	57.023	12.323	7.563	5.513	3.364	7.355					7.355	196.666
2019	106.383	66.933	18.110	7.978	6.430	5.398						5.398	211.233
2020	100.437	51.444	12.461	8.940	6.658							6.658	179.940
2021	110.955	65.204	16.851	9.964								9.964	202.974
2022	122.868	81.745	22.803									22.803	227.415
2023	127.024	84.636										84.636	211.659
2024	136.757											136.757	136.757
<b>Total</b>												<b>282.252</b>	<b>2.546.002</b>

Development year (absolute amount)											Year end (discounted data)
0	1	2	3	4	5	6	7	8	9	10 & +	

Gross undiscounted Best Estimate Claims Provisions													
	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300	C0360	
Prior												18.388	17.246
2015	0	39.163	25.300	17.691	13.445	12.137	14.735	10.012	7.775	7.109		6.664	6.664
2016	91.999	42.478	26.503	23.691	16.652	24.460	20.747	16.421	13.818			13.818	13.095
2017	95.964	43.738	27.664	24.605	25.008	19.637	15.871	12.647				12.647	11.867
2018	94.649	40.346	26.876	36.602	30.286	28.176	21.694					21.694	20.344
2019	104.954	49.466	42.525	35.383	27.597	18.410						18.410	17.270
2020	90.703	48.524	40.947	30.425	21.344							21.344	20.035
2021	115.726	54.263	37.896	29.673								29.673	27.872
2022	130.074	78.679	60.206									60.206	56.472
2023	147.872	60.816										60.816	57.147
2024	148.180											148.180	140.819
<b>Total</b>												<b>388.832</b>	



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S.22.01 - Effect van langetermijngarantiemaatregelen en overgangmaatregelen

	Amount with Long Term Guarantee measures and transitionals	Impact of transitional on technical provisions	Impact of transitional on interest rate	Impact of volatility adjustment set to zero	Impact of matching adjustment set to zero
	C0010	C0030	C0050	C0070	C0090
Technical provisions	400.292	-400.292			
Basic own funds	278.852	-278.852			
Eligible own funds to meet Solvency Capital Requirement	278.852	-278.852			
Solvency Capital Requirement	148.478	-148.478			
Eligible own funds to meet Minimum Capital Requirement	278.852	-278.852			
Minimum Capital Requirement	66.815	-66.815			





TVM verzekeringen verslag over de solvabiliteit en financiële positie 2024 (disclosure)

S.23.01 - Eigen Vermogen

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35</b>					
Ordinary share capital (gross of own shares)	300	300			
Share premium account related to ordinary share capital	153.143	153.143			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	125.409	125.409			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
<b>Deductions</b>					
Deductions for participations in financial and credit institutions					
<b>Total basic own funds after deductions</b>	<b>278.852</b>	<b>278.852</b>			
<b>Ancillary own funds</b>					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
<b>Total ancillary own funds</b>					
<b>Available and eligible own funds</b>					
<b>Total available own funds to meet the SCR</b>	<b>278.852</b>	<b>278.852</b>			
<b>Total available own funds to meet the MCR</b>	<b>278.852</b>	<b>278.852</b>			
<b>Total eligible own funds to meet the SCR</b>	<b>278.852</b>	<b>278.852</b>			
<b>Total eligible own funds to meet the MCR</b>	<b>278.852</b>	<b>278.852</b>			
<b>SCR</b>	<b>148.478</b>				
<b>MCR</b>	<b>66.815</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>188%</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>417%</b>				
	<b>C0060</b>				
<b>Reconciliation reserve</b>					
Excess of assets over liabilities	278.852				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	153.443				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
<b>Reconciliation reserve</b>	<b>125.409</b>				
<b>Expected profits</b>					
Expected profits included in future premiums (EPIFP) - Life Business					
Expected profits included in future premiums (EPIFP) - Non- life business	27.491				
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>27.491</b>				



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2024 (disclosure)

S.25.01 - Solvabiliteitskapitaalvereiste (SCR) - Standaardformule

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0120
Market risk	49.944		
Counterparty default risk	12.014		
Life underwriting risk			
Health underwriting risk	8.677		
Non-life underwriting risk	161.311		
Diversification	-44.141		
Intangible asset risk			
<b>Basic Solvency Capital Requirement</b>	<b>187.804</b>		

Calculation of Solvency Capital Requirement

	C0100
Operational risk	12.301
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-51.627
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	148.478
<b>Capital add-on already set</b>	
of which, capital add-ons already set - Article 37 (1) Type a	
of which, capital add-ons already set - Article 37 (1) Type b	
of which, capital add-ons already set - Article 37 (1) Type c	
of which, capital add-ons already set - Article 37 (1) Type d	
Solvency capital requirement	148.478
<b>Other information on SCR</b>	
<b>Capital requirement for duration-based equity risk sub-module</b>	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

Approach to tax rate

	Yes/No
	C0109
Approach based on average tax rate	2 - No

Calculation of loss absorbing capacity of deferred taxes

	LAC DT
	C0130
LAC DT	-51.627
LAC DT justified by reversion of deferred tax liabilities	-37.865
LAC DT justified by reference to probable future taxable economic profit	-10.973
LAC DT justified by carry back, current year	-2.789
LAC DT justified by carry back, future years	0
Maximum LAC DT	-51.627



**TVM verzekeringen verslag over de solvabiliteit en financiële positie 2024 (disclosure)**

**S.28.01 - Minimumkapitaalvereiste - Alleen Schadeverzekeringsactiviteiten**

**Linear formula component for non-life insurance and reinsurance obligations**

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance	11.405	18.382
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	266.011	184.926
Other motor insurance and proportional reinsurance		126.979
Marine, aviation and transport insurance and proportional reinsurance	18.460	44.726
Fire and other damage to property insurance and proportional reinsurance	145	795
General liability insurance and proportional reinsurance	12.587	10.920
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance	5.761	4.812
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance	17.538	6.751
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

**Linear formula component for life insurance and reinsurance obligations**

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
Obligations with profit participation - guaranteed benefits		
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		

	Non-life activities C0010	Life activities C0040
MCRNL Result	68.591	
MCR Life Result		

Overall MCR calculation	C0070
Linear MCR	68.591
SCR	148.478
MCR cap	66.815
MCR floor	37.120
Combined MCR	66.815
Absolute floor of the MCR	4.000
<b>Minimum Capital Requirement</b>	<b>66.815</b>