



# **verslag over de solvabiliteit en financiële positie (Disclosure)**

**2017**



## **TVM verzekeringen verslag over de solvabiliteit en financiële positie 2017 (disclosure)**

### **Inhoud**

<b>Code</b>	<b>Nederlandstalige omschrijving</b>	<b>Engelstalige omschrijving</b>
S.02.01	Balans	Balance sheet
S.05.01	Premies, schaden en kosten per branche	Premiums, claims and expenses by line of business
S.05.02	Premies, schaden en kosten per land (Top 5)	Premiums, claims and expenses by country (Top 5)
S.17.01	Technische voorzieningen - niet leven	Non-life Technical provisions
S.19.01	Schadeontwikkelingsdriekhoeken	Non-life Technical provisions
S.23.01	Eigen vermogen	Own funds
S.25.01	Solvabiliteitskapitaalvereiste (SCR) - Standaardformule	Solvency Capital Requirement (SCR) - for undertakings on standard formula
S.28.01	Minimumkapitaalvereiste (MCR) - Alleen Schadeverzekeringsactiviteiten	Minimum Capital Requirement (MCR - only non-life (re)insurance

### **Uitleg**

Onderhavig document is het kwantitatieve onderdeel van het verslag over de solvabiliteit en financiële positie van TVM verzekeringen over 2017, welke opgesteld is vanuit de Solvency II regelgeving (mede verankerd in de Wet Financieel Toezicht). Voor het kwalitatieve verslag verwijzen wij naar onze website.

Voor een toelichting op de Europese en Nederlandse regelgeving verwijzen wij naar de site van De Nederlandsche Bank ([www.dnb.nl](http://www.dnb.nl)). Voor uitleg over de betekenis van de cijfermatige onderdelen in dit document verwijzen wij naar de (in het Nederlands vertaalde) uitvoeringsverordening (<http://eur-lex.europa.eu/legal-content/NL/TXT/HTML/?uri=CELEX:32015R2450&from=NL>).



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**S.02.01 - Balans**

	Solvency II value
	C0010
<b>Assets</b>	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>489.918</b>
Property (other than for own use)	
Holdings in related undertakings, including participations	
<i>Equities</i>	
Equities - listed	0
Equities - unlisted	
<i>Bonds</i>	158.479
Government Bonds	155.513
Corporate Bonds	2.966
Structured notes	
Collateralised securities	
Collective Investments Undertakings	321.278
Derivatives	124
Deposits other than cash equivalents	10.037
Other investments	
Assets held for index-linked and unit-linked contracts	
<b>Loans and mortgages</b>	
Loans on policies	
Loans and mortgages to individuals	
Other loans and mortgages	
<b>Reinsurance recoverables from:</b>	<b>14.046</b>
Non-life and health similar to non-life	14.046
Non-life excluding health	14.046
Health similar to non-life	
Life and health similar to life, excluding health and index-linked and unit-linked	
Health similar to life	
Life excluding health and index-linked and unit-linked	
Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	24.783
Reinsurance receivables	212
Receivables (trade, not insurance)	3.584
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	9.047
Any other assets, not elsewhere shown	2.660
<b>Total assets</b>	<b>544.249</b>

S.02.01 - Balans (vervolg)

Solvency II  
value  
C0010

Liabilities	
<b>Technical provisions - non-life</b>	<b>284.834</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>273.542</b>
TP calculated as a whole	0
Best estimate	250.630
Risk margin	22.913
<b>Technical provisions - health (similar to non-life)</b>	<b>11.292</b>
TP calculated as a whole	0
Best estimate	10.237
Risk margin	1.055
<b>TP - life (excluding index-linked and unit-linked)</b>	
<b>Technical provisions - health (similar to life)</b>	
TP calculated as a whole	
Best estimate	
Risk margin	
<b>TP - life (excluding health and index-linked and unit-linked)</b>	
TP calculated as a whole	
Best estimate	
Risk margin	
<b>TP - index-linked and unit-linked</b>	
TP calculated as a whole	
Best estimate	
Risk margin	
Contingent liabilities	701
Provisions other than technical provisions	0
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	22.626
Derivatives	442
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	3.442
Reinsurance payables	
Payables (trade, not insurance)	10.197
<b>Subordinated liabilities</b>	
Subordinated liabilities not in BOF	
Subordinated liabilities in BOF	
Any other liabilities, not elsewhere shown	4.359
<b>Total liabilities</b>	<b>326.600</b>
<b>Excess of assets over liabilities</b>	<b>217.649</b>









TVM verzekeringen verslag over de solvabiliteit en financiële positie 2017 (disclosure)

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

	Direct business and accepted proportional reinsurance								
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
Technical provisions calculated as a whole									
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	0	0	0	0	0	0	0	0	0
Technical Provisions calculated as a sum of BE and RM									
Best estimate									
Premium provisions									
Gross - Total		1.575		17.832	-17.131	-2.007	146	-1.730	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	-769	-590	-556	-72	-54	0
Net Best Estimate of Premium Provisions		1.575		18.601	-16.541	-1.451	219	-1.675	
Claims provisions									
Gross - Total		8.662		188.212	9.560	14.711	1.139	11.567	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	13.864	0	658	813	809	0
Net Best Estimate of Claims Provisions		8.662		174.349	9.560	14.053	326	10.758	
<b>Total Best estimate - gross</b>		<b>10.237</b>		<b>206.045</b>	<b>-7.571</b>	<b>12.704</b>	<b>1.286</b>	<b>9.837</b>	
<b>Total Best estimate - net</b>		<b>10.237</b>		<b>192.950</b>	<b>-6.981</b>	<b>12.601</b>	<b>545</b>	<b>9.082</b>	
Risk margin	0	1.055	0	11.073	4.404	3.616	167	1.063	0
Amount of the transitional on Technical Provisions									
TP as a whole	0	0	0	0	0	0	0	0	0
Best estimate	0	0	0	0	0	0	0	0	0
Risk margin	0	0	0	0	0	0	0	0	0
Technical provisions - total									
Technical provisions - total		11.292		217.118	-3.167	16.320	1.452	10.900	
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total				13.095	-590	102	740	755	
Technical provisions minus recoverables from reinsurance/SPV and Finite Re-total		11.292		204.023	-2.577	16.217	712	10.145	





TVM verzekeringen verslag over de solvabiliteit en financiële positie 2017 (disclosu

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade (vervolg)

	Accepted non-proportional reinsurance: <input type="checkbox"/>							Total Non-Life obligations
	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole								0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	0	0	0	0	0	0	0	0
Technical Provisions calculated as a sum of BE and RM								
Best estimate								
Premium provisions								
Gross - Total	-450		-101					-1.865
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	-26	0	-31	0	0	0	0	-2.098
Net Best Estimate of Premium Provisions	-424		-70					233
Claims provisions								
Gross - Total	6.409		22.471					262.732
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	16.144
Net Best Estimate of Claims Provisions	6.409		22.471					246.588
Total Best estimate - gross	5.959		22.370					260.867
Total Best estimate - net	5.985		22.401					246.821
Risk margin	441	0	2.149	0	0	0	0	23.968
Amount of the transitional on Technical Provisions								
TP as a whole	0	0	0	0	0	0	0	0
Best estimate	0	0	0	0	0	0	0	0
Risk margin	0	0	0	0	0	0	0	0
Technical provisions - total								
Technical provisions - total	6.400		24.519					284.834
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total	-26		-31					14.046
Technical provisions minus recoverables from reinsurance/SPV and Finite Re-total	6.426		24.551					270.789



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2017 (disclosure)

S.23.01 - Eigen Vermogen

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35</b>					
Ordinary share capital (gross of own shares)	300	300			
Share premium account related to ordinary share capital	68.143	68.143			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	149.206	149.206			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
<b>Deductions</b>					
Deductions for participations in financial and credit institutions					
<b>Total basic own funds after deductions</b>	<b>217.649</b>	<b>217.649</b>			
<b>Ancillary own funds</b>					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
<b>Total ancillary own funds</b>					
<b>Available and eligible own funds</b>					
<b>Total available own funds to meet the SCR</b>	<b>217.649</b>	<b>217.649</b>			
<b>Total available own funds to meet the MCR</b>	<b>217.649</b>	<b>217.649</b>			
<b>Total eligible own funds to meet the SCR</b>	<b>217.649</b>	<b>217.649</b>			
<b>Total eligible own funds to meet the MCR</b>	<b>217.649</b>	<b>217.649</b>			
<b>SCR</b>	<b>117.836</b>				
<b>MCR</b>	<b>47.769</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>184,70%</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>455,63%</b>				
<b>C0060</b>					
<b>Reconciliation reserve</b>					
Excess of assets over liabilities	217.649				
Own shares (held directly and indirectly)	0				
Foreseeable dividends, distributions and charges	0				
Other basic own fund items	68.443				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
<b>Reconciliation reserve</b>	<b>149.206</b>				
<b>Expected profits</b>					
Expected profits included in future premiums (EPIFP) - Life Business					
Expected profits included in future premiums (EPIFP) - Non- life business	13.065				
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>13.065</b>				



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S.25.01 - Solvabiliteitskapitaalvereiste (SCR) - Standaardformule

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0120
Market risk	40.614		
Counterparty default risk	8.681		
Life underwriting risk			
Health underwriting risk	7.817		
Non-life underwriting risk	126.045		
Diversification	-35.861		
Intangible asset risk			
<b>Basic Solvency Capital Requirement</b>	<b>147.295</b>		

Calculation of Solvency Capital Requirement

	C0100
Operational risk	7.826
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-37.285
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	117.836
<b>Capital add-on already set</b>	
Solvency capital requirement	117.836
<b>Other information on SCR</b>	
<b>Capital requirement for duration-based equity risk sub-module</b>	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	



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**S.28.01 - Minimumkapitaalvereiste - Alleen Schadeverzekeringsactiviteiten**

**Linear formula component for non-life insurance and reinsurance obligations**

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance	10.237	12.239
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	192.950	105.501
Other motor insurance and proportional reinsurance		78.914
Marine, aviation and transport insurance and proportional reinsurance	12.601	29.712
Fire and other damage to property insurance and proportional reinsurance	545	1.171
General liability insurance and proportional reinsurance	9.082	6.899
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance	5.985	3.685
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance	22.401	5.157
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

**Linear formula component for life insurance and reinsurance obligations**

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
Obligations with profit participation - guaranteed benefits	0	
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		

	Non-life activities C0010	Life activities C0040
MCRNL Result	47.769	
MCRL Result		

**Overall MCR calculation**

	C0070
Linear MCR	47.769
SCR	117.836
MCR cap	53.026
MCR floor	29.459
Combined MCR	47.769
Absolute floor of the MCR	3.700

**Minimum Capital Requirement**

**C0070  
47.769**